

Polar Capital Global Healthcare Trust
Sector Exposure Summary
As at 29 December 2017

Sectors	%	£ ('000s)
Biotechnology	16.77%	47,676
Biogen	3.26%	9,270
Vertex	3.21%	9,137
Alexion	2.80%	7,956
Biomarin	2.78%	7,907
Alnylam	2.01%	5,727
Portola	0.63%	1,802
Newron	0.61%	1,744
Wilson	0.54%	1,548
Hansa Medical	0.46%	1,307
Summit	0.45%	1,278
Education Services	0.43%	1,232
MedaPhor Group	0.43%	1,232
Healthcare Equipment	22.25%	63,246
Abbott	3.71%	10,553
Danaher	3.62%	10,290
Becton Dickinson	3.51%	9,967
Varian Medical Systems	2.98%	8,483
Stryker	2.60%	7,385
Consort Medical	1.93%	5,482
Boston Scientific	1.71%	4,873
Terumo	1.59%	4,511
Oxford Immunotec	0.60%	1,702
Healthcare Services	7.82%	22,244
Fresenius Medical Care	3.62%	10,281
Laboratory Corp	3.48%	9,903
Teladoc	0.72%	2,060
Healthcare Supplies	1.63%	4,643
Quotient	1.00%	2,844
Coltene	0.63%	1,799
Healthcare Technology	0.81%	2,315
HMS Holdings	0.81%	2,315
Life Sciences Tools & Services	8.62%	24,517
Pra Health Sciences	2.96%	8,410
Bio-Rad	2.67%	7,585
Perkinelmer	2.20%	6,253
Horizon Discovery	0.78%	2,222
Genedrive	0.02%	47

Managed Healthcare	14.85%	42,231
Unitedhealth	4.30%	12,236
Anthem	3.63%	10,312
Humana	2.90%	8,252
Centene	2.30%	6,527
Aetna	1.72%	4,904
Pharmaceuticals	25.63%	72,883
Johnson & Johnson	7.45%	21,186
Novartis	5.71%	16,237
Merck & Co	3.66%	10,407
Takeda Pharmaceutical	3.62%	10,283
Bayer	3.32%	9,437
Nektar Therapeutics	1.30%	3,706
Achaogen	0.35%	999
Photocure	0.22%	628
Total	98.83%	280,987
Cash	1.17%	3,328